The words on the home plate, alone, open a small wallet. That balance is not the long-term fund. The long-term fund still needs a second plate.

PLATE ALONE

A small balance

PLATE + PASSPHRASE

Spending

TWO PLATES

The long-term fund

Three ways the home plate is used

The plate alone is what a thief sees. A little bitcoin. That is the decoy. It is not the savings.

The same words, plus a passphrase, open a modest spending wallet. The passphrase is not stamped on the plate, and it is not kept in the same drawer. A passphrase is not a plate, and it cannot replace the second key.

The home plate plus one plate from another place opens the long-term fund. That is savings and inheritance. Any two of the three plates can do it. The third plate stays somewhere else.